

# Creekwood Townhome Association, Inc.

## Detailed Balance Sheet

(Amounts rounded to nearest dollar)

|  | (1) Operating Fund   | (2) Deferred<br>Maintenance Fund | All Funds             |
|--|----------------------|----------------------------------|-----------------------|
|  | As of<br>09/30/2019  | As of<br>09/30/2019              | As of<br>09/30/2019   |
|  | <u>Actual</u>        | <u>Actual</u>                    | <u>Actual</u>         |
| <b>ASSETS</b>                              |                      |                                  |                       |
| Current Assets                             |                      |                                  |                       |
| Cash - Operating Fund                      | 66,573               | 0                                | 66,573                |
| Cash - Deferred Maintenance                | 0                    | 174,908                          | 174,908               |
| Accounts Receivable                        | 15,442               | 0                                | 15,442                |
| Allowance for Bad Debts                    | (120)                | 0                                | (120)                 |
| Prepaid Insurance                          | 323                  | 0                                | 323                   |
| Interfund Assets (Liabilities)             | (1,000)              | 1,000                            | 0                     |
| Total Current Assets                       | <u>81,219</u>        | <u>175,908</u>                   | <u>257,127</u>        |
| Other Assets                               |                      |                                  |                       |
| Other Assets - Refundable Deposits         | 3,282                | 0                                | 3,282                 |
| Deposits - Utility                         | 189                  | 0                                | 189                   |
| Total Other Assets                         | <u>3,471</u>         | <u>0</u>                         | <u>3,471</u>          |
| <b>TOTAL ASSETS</b>                        | <b><u>84,691</u></b> | <b><u>175,908</u></b>            | <b><u>260,599</u></b> |
| <b>LIABILITIES AND FUND BALANCES</b>       |                      |                                  |                       |
| LIABILITIES                                |                      |                                  |                       |
| Current Liabilities                        |                      |                                  |                       |
| Accounts Payable                           | 2,606                | 0                                | 2,606                 |
| Prepaid Assessments                        | 21,039               | 0                                | 21,039                |
| Other Current Liabilities                  | 3,551                | 0                                | 3,551                 |
| Other Accrued Expenses                     | 1,233                | 0                                | 1,233                 |
| Management Company Clearance Account       | 750                  | 0                                | 750                   |
| Total Current Liabilities                  | <u>29,179</u>        | <u>0</u>                         | <u>29,179</u>         |
| TOTAL LIABILITIES                          | <u>29,179</u>        | <u>0</u>                         | <u>29,179</u>         |
| FUND BALANCES                              |                      |                                  |                       |
| Prior Years Surplus (Deficit)              | 16,948               | 128,017                          | 144,964               |
| YTD Net Surplus (Deficit)                  | 38,564               | 47,892                           | 86,456                |
| TOTAL FUND BALANCES                        | <u>55,512</u>        | <u>175,908</u>                   | <u>231,420</u>        |
| <b>TOTAL LIABILITIES AND FUND BALANCES</b> | <b><u>84,691</u></b> | <b><u>175,908</u></b>            | <b><u>260,599</u></b> |

Unaudited

**Creekwood Townhome Association, Inc.**  
*Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)*  
**Operating Fund**

(Amounts rounded to nearest dollar)

|                                    | Month Ending<br>09/30/2019 |           |             |        | YTD<br>09/30/2019 |           |             |        | Budget    |              |       |
|------------------------------------|----------------------------|-----------|-------------|--------|-------------------|-----------|-------------|--------|-----------|--------------|-------|
|                                    | \$ Actual                  | \$ Budget | \$ Variance | Var %  | \$ Actual         | \$ Budget | \$ Variance | Var %  | \$ Annual | \$ Remaining | Rem % |
| <b>Revenues</b>                    |                            |           |             |        |                   |           |             |        |           |              |       |
| <b>Assessments</b>                 |                            |           |             |        |                   |           |             |        |           |              |       |
| <b>Regular Assessments</b>         |                            |           |             |        |                   |           |             |        |           |              |       |
| Full Rate                          | 26,460                     | 30,240    | (3,780)     | (13%)  | 214,243           | 272,160   | (57,917)    | (21%)  | 362,880   | 148,637      | 41%   |
| <b>TOTAL Regular Assessments</b>   | 26,460                     | 30,240    | (3,780)     | (13%)  | 214,243           | 272,160   | (57,917)    | (21%)  | 362,880   | 148,637      | 41%   |
| <b>Other Assessments</b>           |                            |           |             |        |                   |           |             |        |           |              |       |
| Initial Assessment                 | 0                          | 0         | 0           | 0%     | 5,000             | 0         | 5,000       | 100%   | 0         | (5,000)      | 0%    |
| Working Capital Assessment         | 0                          | 0         | 0           | 0%     | 500               | 0         | 500         | 100%   | 0         | (500)        | 0%    |
| <b>TOTAL Other Assessments</b>     | 0                          | 0         | 0           | 0%     | 5,500             | 0         | 5,500       | 100%   | 0         | (5,500)      | 0%    |
| <b>Assessment Allocation</b>       |                            |           |             |        |                   |           |             |        |           |              |       |
| Assessment Allocation              | (11,952)                   | (11,952)  | 0           | 0%     | (47,807)          | (107,565) | 59,758      | (56%)  | (143,420) | (95,613)     | 67%   |
| <b>TOTAL Assessment Allocation</b> | (11,952)                   | (11,952)  | 0           | 0%     | (47,807)          | (107,565) | 59,758      | (56%)  | (143,420) | (95,613)     | 67%   |
| <b>TOTAL Assessments</b>           | 14,508                     | 18,288    | (3,780)     | (21%)  | 171,936           | 164,595   | 7,341       | 4%     | 219,460   | 47,524       | 22%   |
| <b>Other Income</b>                |                            |           |             |        |                   |           |             |        |           |              |       |
| Late Payment Charges               | 475                        | 0         | 475         | 100%   | 1,690             | 0         | 1,690       | 100%   | 0         | (1,690)      | 0%    |
| Lien Filing                        | 0                          | 0         | 0           | 0%     | (174)             | 0         | (174)       | (100%) | 0         | 174          | 100%  |
| Late Payment Charges Waived        | (100)                      | 0         | (100)       | (100%) | (200)             | 0         | (200)       | (100%) | 0         | 200          | 100%  |
| Miscellaneous Income               | 0                          | 0         | 0           | 0%     | 1,020             | 0         | 1,020       | 100%   | 0         | (1,020)      | 0%    |
| Advertising                        | 0                          | 0         | 0           | 0%     | 0                 | 0         | 0           | 100%   | 0         | 0            | 0%    |
| Finance Fees                       | 86                         | 0         | 86          | 100%   | 253               | 0         | 253         | 100%   | 0         | (253)        | 0%    |
| <b>TOTAL Other Income</b>          | 461                        | 0         | 461         | 100%   | 2,590             | 0         | 2,590       | 100%   | 0         | (2,590)      | 0%    |
| <b>TOTAL Revenues</b>              | 14,969                     | 18,288    | (3,319)     | (18%)  | 174,526           | 164,595   | 9,931       | 6%     | 219,460   | 44,934       | 20%   |
| <b>Expenses</b>                    |                            |           |             |        |                   |           |             |        |           |              |       |
| <b>Operating Expenses</b>          |                            |           |             |        |                   |           |             |        |           |              |       |
| <b>Direct Operating Expenses</b>   |                            |           |             |        |                   |           |             |        |           |              |       |
| <b>Utilities</b>                   |                            |           |             |        |                   |           |             |        |           |              |       |
| Electricity - Amenity Center       | 110                        | 208       | 98          | 47%    | 992               | 1,875     | 883         | 47%    | 2,500     | 1,508        | 60%   |
| Electricity - Entry                | 11                         | 33        | 22          | 67%    | 122               | 300       | 178         | 59%    | 400       | 278          | 70%   |
| Electricity - Irrigation           | 137                        | 517       | 380         | 73%    | 1,212             | 4,650     | 3,438       | 74%    | 6,200     | 4,988        | 80%   |
| Electricity - Streetlights         | 1,123                      | 1,250     | 127         | 10%    | 10,123            | 11,250    | 1,127       | 10%    | 15,000    | 4,877        | 33%   |
| Telephone/Gate Access Control      | 119                        | 158       | 40          | 25%    | 624               | 1,425     | 801         | 56%    | 1,900     | 1,276        | 67%   |
| Water/Sewer-Amenity Center         | 99                         | 542       | 443         | 82%    | 929               | 4,875     | 3,946       | 81%    | 6,500     | 5,571        | 86%   |
| <b>TOTAL Electricity</b>           | 1,598                      | 2,708     | 1,110       | 41%    | 14,002            | 24,375    | 10,373      | 43%    | 32,500    | 18,498       | 57%   |
| <b>Grounds Maintenance</b>         |                            |           |             |        |                   |           |             |        |           |              |       |

Unaudited

**Creekwood Townhome Association, Inc.**

*Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)*

*Operating Fund*

*(Amounts rounded to nearest dollar)*

|  | Month Ending<br>09/30/2019 |              |                |              | YTD<br>09/30/2019 |               |              |               | Budget         |               |            |
|--|----------------------------|--------------|----------------|--------------|-------------------|---------------|--------------|---------------|----------------|---------------|------------|
|  | \$ Actual                  | \$ Budget    | \$ Variance    | Var %        | \$ Actual         | \$ Budget     | \$ Variance  | Var %         | \$ Annual      | \$ Remaining  | Rem %      |
| Landscape Contract                     | 4,529                      | 4,445        | (84)           | (2%)         | 39,746            | 40,005        | 259          | 1%            | 53,340         | 13,594        | 25%        |
| Mulch                                  | 9,375                      | 1,560        | (7,815)        | (501%)       | 18,555            | 14,040        | (4,515)      | (32%)         | 18,720         | 165           | 1%         |
| Pond/Lake Maintenance                  | 0                          | 275          | 275            | 100%         | 1,375             | 2,475         | 1,100        | 44%           | 3,300          | 1,925         | 58%        |
| Landscape Repairs & Maint              | 0                          | 825          | 825            | 100%         | 0                 | 7,425         | 7,425        | 100%          | 9,900          | 9,900         | 100%       |
| Irrigation/Well Maint/Replace          | 349                        | 375          | 26             | 7%           | 1,074             | 3,375         | 2,301        | 68%           | 4,500          | 3,426         | 76%        |
| Termite Warranty Program               | 0                          | 504          | 504            | 100%         | 5,562             | 4,536         | (1,026)      | (23%)         | 6,048          | 486           | 8%         |
| Pest Control                           | 1,134                      | 1,008        | (126)          | (12%)        | 4,806             | 9,075         | 4,269        | 47%           | 12,100         | 7,294         | 60%        |
| <b>TOTAL Grounds Maintenance</b>       | <b>15,387</b>              | <b>8,992</b> | <b>(6,394)</b> | <b>(71%)</b> | <b>71,118</b>     | <b>80,931</b> | <b>9,813</b> | <b>12%</b>    | <b>107,908</b> | <b>36,790</b> | <b>34%</b> |
| <b>Clubhouse and Pool</b>              |                            |              |                |              |                   |               |              |               |                |               |            |
| Pool Maintenance Contract              | 800                        | 800          | 0              | 0%           | 7,225             | 7,200         | (25)         | 0%            | 9,600          | 2,375         | 25%        |
| Pool Expense - Other                   | 0                          | 0            | 0              | 0%           | 435               | 0             | (435)        | (100%)        | 0              | (435)         | 0%         |
| Permits                                | 0                          | 0            | 0              | 0%           | 250               | 250           | 0            | 0%            | 250            | 0             | 0%         |
| Pool Supplies and Repairs              | 124                        | 150          | 26             | 17%          | 1,083             | 1,350         | 267          | 20%           | 1,900          | 817           | 43%        |
| Amenity Center Repairs/Maint           | 0                          | 333          | 333            | 100%         | 1,522             | 3,000         | 1,478        | 49%           | 4,000          | 2,478         | 62%        |
| Janitorial Supplies                    | 97                         | 167          | 69             | 42%          | 1,184             | 1,500         | 316          | 21%           | 2,000          | 816           | 41%        |
| Janitorial Services                    | 1,430                      | 817          | (613)          | (75%)        | 4,730             | 7,350         | 2,620        | 36%           | 9,800          | 5,070         | 52%        |
| Social / Community Events              | 0                          | 100          | 100            | 100%         | 0                 | 900           | 900          | 100%          | 1,300          | 1,300         | 100%       |
| <b>TOTAL Clubhouse and Pool</b>        | <b>2,451</b>               | <b>2,367</b> | <b>(85)</b>    | <b>(4%)</b>  | <b>16,429</b>     | <b>21,550</b> | <b>5,121</b> | <b>24%</b>    | <b>28,850</b>  | <b>12,421</b> | <b>43%</b> |
| <b>Repairs/Maint - General</b>         |                            |              |                |              |                   |               |              |               |                |               |            |
| Gate Maintenance Contract              | 120                        | 50           | (70)           | (140%)       | 990               | 450           | (540)        | (120%)        | 600            | (390)         | (65%)      |
| Towing Contract or Services            | 0                          | 217          | 217            | 100%         | 0                 | 1,950         | 1,950        | 100%          | 2,600          | 2,600         | 100%       |
| Amenity Access Systems                 | 0                          | 0            | 0              | 0%           | 218               | 0             | (218)        | (100%)        | 0              | (218)         | 0%         |
| General Maintenance and Repair         | 2,893                      | 1,292        | (1,601)        | (124%)       | 10,243            | 11,625        | 1,382        | 12%           | 15,500         | 5,257         | 34%        |
| <b>TOTAL Repair/Maint - General</b>    | <b>3,013</b>               | <b>1,558</b> | <b>(1,455)</b> | <b>(93%)</b> | <b>11,451</b>     | <b>14,025</b> | <b>2,574</b> | <b>18%</b>    | <b>18,700</b>  | <b>7,249</b>  | <b>39%</b> |
| <b>Security and Patrols</b>            |                            |              |                |              |                   |               |              |               |                |               |            |
| Security and Patrols                   | 0                          | 0            | 0              | 0%           | 153               | 0             | (153)        | (100%)        | 0              | (153)         | 0%         |
| <b>TOTAL Security and Patrols</b>      | <b>0</b>                   | <b>0</b>     | <b>0</b>       | <b>0%</b>    | <b>153</b>        | <b>0</b>      | <b>(153)</b> | <b>(100%)</b> | <b>0</b>       | <b>(153)</b>  | <b>0%</b>  |
| <b>Taxes - Personal Property</b>       |                            |              |                |              |                   |               |              |               |                |               |            |
| General                                | 0                          | 0            | 0              | 0%           | 190               | 0             | (190)        | (100%)        | 0              | (190)         | 0%         |
| <b>TOTAL Taxes - Personal Property</b> | <b>0</b>                   | <b>0</b>     | <b>0</b>       | <b>0%</b>    | <b>190</b>        | <b>0</b>      | <b>(190)</b> | <b>(100%)</b> | <b>0</b>       | <b>(190)</b>  | <b>0%</b>  |
| <b>Trash Removal</b>                   |                            |              |                |              |                   |               |              |               |                |               |            |
| Trash Removal                          | 0                          | 0            | 0              | 0%           | 50                | 0             | (50)         | (100%)        | 0              | (50)          | 0%         |
| <b>TOTAL Trash Removal</b>             | <b>0</b>                   | <b>0</b>     | <b>0</b>       | <b>0%</b>    | <b>50</b>         | <b>0</b>      | <b>(50)</b>  | <b>(100%)</b> | <b>0</b>       | <b>(50)</b>   | <b>0%</b>  |

Unaudited

**Creekwood Townhome Association, Inc.**

*Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)*

*Operating Fund*

*(Amounts rounded to nearest dollar)*

|  | Month Ending<br>09/30/2019 |           |             |        | YTD<br>09/30/2019 |           |             |        | Budget    |              |        |
|--|----------------------------|-----------|-------------|--------|-------------------|-----------|-------------|--------|-----------|--------------|--------|
|  | \$ Actual                  | \$ Budget | \$ Variance | Var %  | \$ Actual         | \$ Budget | \$ Variance | Var %  | \$ Annual | \$ Remaining | Rem %  |
| <b>TOTAL Direct Operating Expenses</b>           | 22,449                     | 15,626    | (6,824)     | (44%)  | 113,393           | 140,881   | 27,489      | 20%    | 187,958   | 74,565       | 40%    |
| <b>General and Administrative Expenses</b>       |                            |           |             |        |                   |           |             |        |           |              |        |
| <b>Professional Fees</b>                         |                            |           |             |        |                   |           |             |        |           |              |        |
| Income Tax Preparation                           | 0                          | 0         | 0           | 0%     | 0                 | 3,090     | 3,090       | 100%   | 3,090     | 3,090        | 100%   |
| Legal and Professional Fees                      | 114                        | 500       | 386         | 77%    | 114               | 1,500     | 1,386       | 92%    | 1,500     | 1,386        | 92%    |
| <b>TOTAL Professional Fees</b>                   | 114                        | 500       | 386         | 77%    | 114               | 4,590     | 4,476       | 98%    | 4,590     | 4,476        | 98%    |
| <b>Bad Debts</b>                                 |                            |           |             |        |                   |           |             |        |           |              |        |
| Bad Debts  | 2,448                      | 250       | (2,198)     | (879%) | 2,448             | 2,250     | (198)       | (9%)   | 3,000     | 552          | 18%    |
| <b>TOTAL Bad Debts</b>                           | 2,448                      | 250       | (2,198)     | (879%) | 2,448             | 2,250     | (198)       | (9%)   | 3,000     | 552          | 18%    |
| <b>Bank Charges</b>                              |                            |           |             |        |                   |           |             |        |           |              |        |
| Bank Charges                                     | 0                          | 0         | 0           | 0%     | 145               | 0         | (145)       | (100%) | 0         | (145)        | 0%     |
| <b>TOTAL Bank Charges</b>                        | 0                          | 0         | 0           | 0%     | 145               | 0         | (145)       | (100%) | 0         | (145)        | 0%     |
| <b>Collection Expense</b>                        |                            |           |             |        |                   |           |             |        |           |              |        |
| Collection Expense                               | 85                         | 0         | (85)        | (100%) | 170               | 0         | (170)       | (100%) | 0         | (170)        | 0%     |
| <b>TOTAL Collection Expense</b>                  | 85                         | 0         | (85)        | (100%) | 170               | 0         | (170)       | (100%) | 0         | (170)        | 0%     |
| <b>Insurance</b>                                 |                            |           |             |        |                   |           |             |        |           |              |        |
| General, Property & Liability                    | 323                        | 482       | 158         | 33%    | 4,921             | 4,337     | (584)       | (13%)  | 5,783     | 862          | 15%    |
| <b>TOTAL Insurance</b>                           | 323                        | 482       | 158         | 33%    | 4,921             | 4,337     | (584)       | (13%)  | 5,783     | 862          | 15%    |
| <b>Management Fee</b>                            |                            |           |             |        |                   |           |             |        |           |              |        |
| Management Contract                              | 1,012                      | 1,064     | 52          | 5%     | 10,500            | 9,576     | (924)       | (10%)  | 12,768    | 2,268        | 18%    |
| <b>TOTAL Management Fee</b>                      | 1,012                      | 1,064     | 52          | 5%     | 10,500            | 9,576     | (924)       | (10%)  | 12,768    | 2,268        | 18%    |
| <b>Administration</b>                            |                            |           |             |        |                   |           |             |        |           |              |        |
| Administration                                   | 135                        | 0         | (135)       | (100%) | 568               | 0         | (568)       | (100%) | 0         | (568)        | 0%     |
| Corporate Annual Report                          | 0                          | 0         | 0           | 0%     | 61                | 61        | 0           | 0%     | 61        | 0            | 0%     |
| Coupons  | 5                          | 0         | (5)         | (100%) | 520               | 0         | (520)       | (100%) | 0         | (520)        | 0%     |
| Internet Access                                  | 0                          | 0         | 0           | 0%     | 585               | 0         | (585)       | (100%) | 0         | (585)        | 0%     |
| Miscellaneous                                    | 258                        | 0         | (258)       | (100%) | 2,074             | 0         | (2,074)     | (100%) | 0         | (2,074)      | 0%     |
| Office Supplies                                  | 0                          | 150       | 150         | 100%   | 425               | 1,350     | 925         | 69%    | 1,800     | 1,375        | 76%    |
| Postage  | 0                          | 0         | 0           | 0%     | 38                | 0         | (38)        | (100%) | 0         | (38)         | 0%     |
| <b>TOTAL Administration</b>                      | 398                        | 150       | (248)       | (165%) | 4,271             | 1,411     | (2,860)     | (203%) | 1,861     | (2,410)      | (129%) |
| <b>TOTAL General and Administrative Expenses</b> | 4,380                      | 2,446     | (1,934)     | (79%)  | 22,570            | 22,165    | (405)       | (2%)   | 28,002    | 5,433        | 19%    |
| <b>TOTAL Operating Expenses</b>                  | 26,829                     | 18,072    | (8,758)     | (48%)  | 135,962           | 163,046   | 27,083      | 17%    | 215,960   | 79,998       | 37%    |

Unaudited

**Creekwood Townhome Association, Inc.**

*Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)*

*Operating Fund*

*(Amounts rounded to nearest dollar)*

|                              | Month Ending<br>09/30/2019 |           |             |       | YTD<br>09/30/2019 |           |             |       | Budget    |              |       |
|------------------------------|----------------------------|-----------|-------------|-------|-------------------|-----------|-------------|-------|-----------|--------------|-------|
|                              | \$ Actual                  | \$ Budget | \$ Variance | Var % | \$ Actual         | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| <b>Other Expenses</b>        |                            |           |             |       |                   |           |             |       |           |              |       |
| Contingency                  | 0                          | 300       | 300         | 100%  | 0                 | 2,700     | 2,700       | 100%  | 3,500     | 3,500        | 100%  |
| <b>TOTAL Other Expenses</b>  | 0                          | 300       | 300         | 100%  | 0                 | 2,700     | 2,700       | 100%  | 3,500     | 3,500        | 100%  |
| <b>TOTAL Expenses</b>        | 26,829                     | 18,372    | (8,458)     | (46%) | 135,962           | 165,746   | 29,783      | 18%   | 219,460   | 83,498       | 38%   |
| <b>NET SURPLUS (DEFICIT)</b> | (11,860)                   | (83)      | (11,777)    | >999% | 38,564            | (1,150)   | 39,715      | 0     | (38,564)  | 0%           |       |

**Creekwood Townhome Association, Inc.**  
*Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)*  
*Deferred Maintenance Fund*  
*(Amounts rounded to nearest dollar)*

|                                    | Month Ending<br>09/30/2019 |           |             |       | YTD<br>09/30/2019 |           |             |       | Budget    |              |       |
|------------------------------------|----------------------------|-----------|-------------|-------|-------------------|-----------|-------------|-------|-----------|--------------|-------|
|                                    | \$ Actual                  | \$ Budget | \$ Variance | Var % | \$ Actual         | \$ Budget | \$ Variance | Var % | \$ Annual | \$ Remaining | Rem % |
| <b>Revenues</b>                    |                            |           |             |       |                   |           |             |       |           |              |       |
| <b>Assessments</b>                 |                            |           |             |       |                   |           |             |       |           |              |       |
| <b>Assessment Allocation</b>       |                            |           |             |       |                   |           |             |       |           |              |       |
| Assessment Allocation              | 11,952                     | 11,952    | 0           | 0%    | 47,807            | 107,565   | (59,758)    | (56%) | 143,420   | 95,613       | 67%   |
| <b>TOTAL Assessment Allocation</b> | 11,952                     | 11,952    | 0           | 0%    | 47,807            | 107,565   | (59,758)    | (56%) | 143,420   | 95,613       | 67%   |
| <b>TOTAL Assessments</b>           | 11,952                     | 11,952    | 0           | 0%    | 47,807            | 107,565   | (59,758)    | (56%) | 143,420   | 95,613       | 67%   |
| <b>Other Income</b>                |                            |           |             |       |                   |           |             |       |           |              |       |
| Interest Income                    | 29                         | 0         | 29          | 100%  | 85                | 0         | 85          | 100%  | 0         | (85)         | 0%    |
| <b>TOTAL Other Income</b>          | 29                         | 0         | 29          | 100%  | 85                | 0         | 85          | 100%  | 0         | (85)         | 0%    |
| <b>TOTAL Revenues</b>              | 11,981                     | 11,952    | 29          | 0%    | 47,892            | 107,565   | (59,673)    | (55%) | 143,420   | 95,528       | 67%   |
| <b>Expenses</b>                    |                            |           |             |       |                   |           |             |       |           |              |       |
| <b>TOTAL Expenses</b>              | 0                          | 0         | 0           | 0%    | 0                 | 0         | 0           | 0%    | 0         | 0            | 0%    |
| <b>NET SURPLUS (DEFICIT)</b>       | 11,981                     | 11,952    | 29          | 0%    | 47,892            | 107,565   | (59,673)    | (55%) | 143,420   | 95,528       | 67%   |

Unaudited